



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

## NARENDRA PROPERTIES LIMITED

### POLICY ON RELATED PARTY TRANSACTION

[as reviewed and adopted by the Board of Directors at their meeting held on 24<sup>th</sup> May 2022, effective for implementation from 01.06.2022]

### REGULATION 23 & 46 (2)(g) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

The Board of Directors of the Company have, at their meeting held on 24<sup>th</sup> May 2022, reviewed, revised and adopted the following as the policy on RELATED PARTY TRANSACTIONS of the Company.

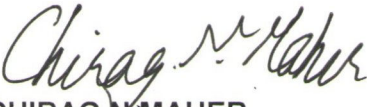
I. Covenants of the policy are:

i. NPL shall enter into transactions with related parties only on arm's length basis, supported by agreement or formal letter.

ii. If the transactions are not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Listing agreement will be adhered to.

iii. For the purpose of Regulation 23(1) of the SEBI (LODR) Regulations, 2015, a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company and are not on arms length basis as may be determined by the Audit Committee, and accordingly necessary approval under the Companies Act, 2013 and Listing Regulations shall be taken by the Company.

By Order of the Board  
FOR NARENDRA PROPERTIES LIMITED

  
CHIRAG N MAHESH  
MANAGING DIRECTOR



PLACE: CHENNAI  
DATED: 24.05.2022

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